

Tax Reduction Fund
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 1999
(Amounts in thousands)

	1999 Budget	1999 Actual	Variance Favorable (Unfavorable)	1998 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Miscellaneous.....	\$ -	\$ 10,455	\$ 10,455	\$ 5,163
Total revenues.....	-	10,455	10,455	5,163
Other financing sources:				
Transfers for tax reduction.....	-	-	-	200,000
Total other financing sources.....	-	-	-	200,000
Total revenues and other financing sources.....	-	10,455	10,455	205,163
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	-	-	-	-
Total expenditures.....	-	-	-	-
Other financing uses:				
Transfers for tax reduction.....	208,800	208,800	-	91,764
Total other financing uses.....	208,800	208,800	-	91,764
Total expenditures and other financing uses.....	208,800	208,800	-	91,764
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(208,800)	(198,345)	10,455	113,399
Fund balance at beginning of year.....	205,163	205,163	-	91,764
Fund balance (deficit) at end of year.....	\$ (3,637)	\$ 6,818	\$ 10,455	\$ 205,163